



# CrewSEACURE

## Seafarer Abandonment Insurance Solution

### Why the need for Seafarer Abandonment Insurance

With effect from January 2017, amendments to the Maritime Labour Convention 2006 (MLC) will require shipowners to provide evidence of cover by way of onboard certification, that they have a system of financial security in place that covers:

- Up to four months' unpaid remuneration
- Medical cover following an event of abandonment
- Emergency subsistence and maintenance costs
- Costs of repatriation
- Contractual compensation of death and / or long term disability

55,000 vessels in the international fleet will need annual certification under the MLC, while over 1.5 million seafarers will benefit from this new coverage requirement.

Through CrewSEACURE, we offer a full spectrum insurance solution that will ensure full compliance with these MLC regulatory changes from day one.

### How does CrewSEACURE ensure compliance

CrewSEACURE is a seafarer abandonment insurance policy created by Seacurus Limited – leaders in the provision of marine revenue protection cover – to address certain regulatory obligations under the MLC.

Tailored to the specific requirements of ship-owners, crew management companies and seafarer recruitment and placement service providers, the policy provides financial security in the event of an employer's financial default including the indemnification of unpaid wages. It also covers costs associated with repatriation, medical expenses, personal accident and much more.

Developed in consultation with the IMO/ILO, flag state representatives and Lloyd's underwriters, the CrewSEACURE wording was drafted by a leading London maritime law firm and has received approval from Lloyd's underwriters.

*"CrewSEACURE provides IG Club managers with an arm's length, MLC blue card solution that guarantees payment of their members' commercial debt."*

**Captain Thomas Brown**  
Managing Director  
Seacurus Limited

## The advantages of working with Seacurus

Seacurus Limited is a dedicated managing general underwriter (MGU). Specialising in revenue protection insurance solutions, the firm has a long-standing history in protecting clients from unforeseen impacts to their balance sheets, including those arising from seafarer abandonment.

Seacurus was the first MGU to obtain delegated authority to write seafarer abandonment insurance from Lloyd's market underwriters. The MGU model brings numerous benefits to marine liability insurers, both within and beyond the International Group of P&I Clubs, including:

- **Add-on to traditional P&I cover** – thereby avoiding the need to use mutual funds to indemnify commercial debts
- **Fairly priced cover** – including group cover schemes that mitigate the per-vessel insurance spend
- **Certificate administration** – to service single ship or group insurance programmes for vessels in the international fleet needing annual certification
- **Third-party claims support** – to manage claims enquiries from individual seafarers thereby avoiding potential conflicts of interest for third-party liability insurers
- **Scalable administrative resources**
- **Flag/Port State approval**
- **Provision of re/insurance capacity** – including specialist actuarial services

*"CrewSEACURE can provide a full club solution and/or cover certain discrete parts of the club membership that do not necessarily fit within the mutual model."*

**Angus Bailey**  
**CrewSEACURE Account Manager**  
**Seacurus Limited**

## Our People

### Captain Thomas Brown

#### Seacurus Managing Director

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Following fourteen years of deep-sea experience on all vessel types and in all ranks, Captain Thomas Brown graduated from Plymouth University with a BSc (Hons) in Marine Technology and Marine Law. Thomas spent seven years working at a senior level in the claims department of a leading International Group P&I Club before he co-founded Seacurus in 2004.



### Angus Bailey

#### Seacurus Account Manager

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Angus joined Seacurus in November 2013. Angus previously worked for an offshore shipbroking company specialising in the offshore oil, gas, and renewable energy industries, where he gained valuable first-hand experience of the offshore market and developed his technical knowledge of the industry. Angus also holds a first class honours bachelor's degree in Business with Marketing from Northumbria University.



## About Barbican Insurance Group

Seacurus Limited is part of Barbican Insurance Group. Formed in 2007, Barbican Insurance Group underwrites business predominantly through its syndicates at Lloyd's. It also has a non-Lloyd's financial solutions business based in Guernsey which offers insurance and reinsurance programmes to the global market and a number of intermediary companies including Seacurus Limited, Castel Underwriting Agencies Limited and Barbican Protect Limited.

**www.barbicaninsurance.com**